

Compliance in Highly Regulated Industries

Mitigating Threats to Your Business Success

Businesses operating in highly regulated industries need to take extra care to keep their companies running smoothly and serve their customers without interruptions. The prospect of government regulatory oversight or private party litigation becomes far more likely for these businesses. Strong policies and a culture of compliance are powerful tools to mitigate the threats posed by allegations of misconduct or regulatory violations.

Our White Collar Defense, Investigations, and Compliance attorneys can address any concerns you may have from operating in a highly-regulated industry, from conducting your corporate internal investigation, to ensuring your regulatory compliance, to defending against government enforcement actions. Our attorneys have significant experience assisting clients navigating increasingly sophisticated regulatory schemes. We can help you create the internal policies and compliance culture that is critical to keep your business running.

What Threats Are Most Likely to Draw Heightened Scrutiny?

Threats to your overall success and growth can come from anywhere, but a few areas are more likely to draw the attention of a government enforcement agency or a plaintiff interested in litigation.

Those areas include:

- Industry-specific federal & state regulatory compliance
- Fraud claims
- Financial impropriety
- Cybersecurity & data privacy
- Workplace & customer safety
- Employee/manager misconduct
- Marketing/advertising/pricing of products and experiences

States, in particular, are tightening their oversight in consumer protection, cybersecurity, and data privacy, bringing the full weight of government enforcement to consumer complaints about attractions and entertainment, healthcare, and financial lending practices. New whistleblower laws in Virginia and federal whistleblower incentive programs provide powerful motivations for employees to flag areas of noncompliance in your business, and multiple instances of misconduct or violations can be cast as a “pattern” that can undermine your ability to maintain your business.

What Can Your Business Do to Protect Itself?

The best time to address these threats is before a complaint arises. Our White Collar Defense, Investigations, and Compliance attorneys can help you create policies, procedures, and processes that set the tone for your compliance culture and provide a guide for handling allegations of violations. We can help you decide when you need to call in assistance to get ahead of an allegation of misconduct and when you need to take decisive action. The best defense is a good offense, and we'll be there to guide you as you maintain your company's reputation for excellence and compliance in your highly regulated industry.

Your business, and your success, demand attention for a variety of reasons. There are overlaps in complaint and litigation or government enforcement actions and investigations and subsequent misconduct of the same type, could be cast as a "pattern" if not addressed. If you have different accounts of actions, you have an obligation to preserve evidence. Complaints may involve someone who can bind the company. All of these reasons are why you should treat these areas with care.

About Gentry Locke

With lawyers practicing across a range of disciplines, Gentry Locke brings uncommon thinking and deep experience to the legal and business challenges of companies, institutions, organizations, and individuals. Operating from offices in Richmond, Norfolk, Lynchburg, and Roanoke, Virginia, we serve clients in the Commonwealth, the east coast, and beyond.

Contact our experienced and dedicated team today.

Contact Us



Erin M. Harrigan, Partner

Office: 804.956.2061

Email: harrigan@gentrylocke.com



GENTRY LOCKE
Attorneys